

Employee Newsletter

March 09, 2006

Holiday Party North and South

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From the north to the south there were plenty of smiles, drinks, and good food to go around!

We would like to thank Todd Whitlock, Jeff Lucas, and their families, for inviting us into their homes for a wonderful time!

We anticipate our growth to increase by 2011 to an annual volume of \$500 million.

Message from the CEO

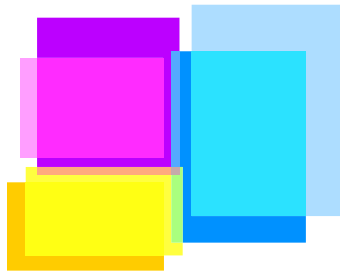
WEST Builders was founded on the principle that with integrity, experience, hard work and most of all, the dedication of others that share our goal, we could create a "great" company. I believe that we are well on our way.

In a relatively short number of years, we have become well known in the industry as a highly regarded and experienced builder. With offices in Northern and Southern California, we have completed, or are currently under contract, for more than \$150 Million dollars.

As we move into 2006, our corporate financial strength is secure; our banking relationship is solid; we are in our third year with our bonding program with Zurich; we are insured by an A+ national carrier for general liability; we maintain a zero loss record; and we are represented by a very experienced construction accounting firm.

Our project horizon is filled with many opportunities with highly established and well financed clients for a variety of projects types, including retail, office, educational, residential, adaptive reuse and parking in concrete steel, metal studs and wood.

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*WE will be measured
over time, by our
integrity,
professionalism, and
quality of our work.*

To support the growth that we anticipate in the next several years, we are in the process of recruiting additional managers, superintendents and engineers from the workforce and various universities. We anticipate our growth to increase by 2011 to an annual volume of \$500 Million. In addition to adding managers and jobsite personnel, we are increasing our accounting and estimating departments to better service our jobsites.

Our goal for 2006 is to focus on our core principles; these principles include adding value for our clients, beginning in preconstruction, by helping find the best design solution for the project within the Owner's budget. Our gained experience for many years as Design-Builders, has provided us the ability to take a leading role in determining these design solutions, with the active participation by the Owner.

In addition, we must continue to provide a safe working environment on the project site by demanding safe practices from our subcontractors. Safety must remain our primary concern, and it begins with our leadership in educating our subcontractors of the value safety provides for a healthy workforce and a financially strong company.

Our commitment to the jobsite personnel will be critical this year. We must focus on management of the jobsite and the project, with the project management tools that we developed and agree are fundamental to a successful project. Although the construction market is awash right now with non-performance by subcontractors, designers, and consultants, we must continue to provide a solid foundation upon which to build our projects.

Having been in construction for over twenty-five years, I can tell you that we will be measured over time, by our integrity, professionalism and quality of our work. I close with a promise, on behalf of myself and the other Board of Directors, that we will do our best to provide you a long and successful future at WEST Builders, with plenty of opportunities for growth and success. In return, I ask that everyone participate to make each job successful and make our company great.

Chris J. Turner

Project News: Glencoe Family

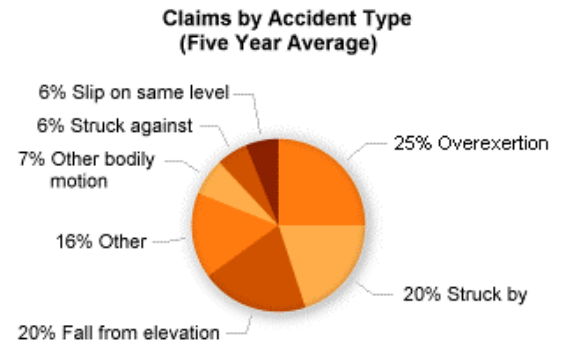
The Glencoe Lofts is located in Marina Del Rey. The project value is \$23 million. There will be 100 "Loft Style" units and will include underground parking. The start date of this project was June 2004, and expected completion the end of 2006. This project is spearheaded by Yohan Paek as well as Andrew Astor.



From left to right:
Glen Campomanes, Mary Ellen
Amber, Aaron Clendenning, and
Yohan Paek
Not shown Andrew Astor



Safety: Freedom from Danger



Be Careful Out There!

News from Human Resources

Hello WEST Builders' Family,

Last year was a very busy year. WEST has grown to about 48 employees. By the middle of this year we should be at our 50 mark and still growing!

Medical Insurance

Remember open enrollment is approaching, and if you need any changes made, they must be made by June 30, 2006. If you have a qualifying event such as marriage, birth, divorce, or death of a spouse, you do not need to wait for open enrollment. Make sure that you have the proper documents to match the qualifying event. If you have any questions or concerns regarding open enrollment, please contact:

Carmen Muhammad (626) 585-1810 x214 or cmuhammad@buildwest.net

Dental Insurance

WEST has implemented a plan as of 01/01/06. Please contact Jill Snyder if you have not already received an enrollment package.

Jill Snyder (626) 585-1810 x206 or jsnyder@buildwest.net

401k Program

Reminder to any new employees that have been employed with WEST for at least six months, you are encouraged to join the 401k program. For any employee that has been employed with WEST more than 6 months and have not yet signed up for the 401k program, you are also encouraged to do so. If you would like to sign up or have any questions regarding the 401k program, please contact:

Jill Snyder (626) 585-1810 x206 or jsnyder@buildwest.net

Nextel

To all employees that have a company cell phone, please be aware of your minutes. A simple way to track your minutes is by dialing 612. By doing so, you will find out your individual plan as well as up-to-date minutes you used thus far for that month. To get an accurate count, you can call that number every three to four days. If you have any questions, please contact:

Carmen Muhammad (626) 585-1810 x214 or cmuhammad@buildwest.net

Click Safety Program

Congratulations to Glen Campomanes, Steven Van Wemmer, Manuel Dolim, and Rudy Caldwell for completing the OSHA 10 hour Construction Training. The deadline to complete the training is six months from the date you start the training. Keep up the good work!

New Employee: Marc Aranda

We would like to welcome Marc Aranda to the WEST Builders' family. Marc is currently working at the Dogtown Station Project, located in Venice Beach as the site Superintendent. Marc Aranda brings 6 years of experience in the construction industry. He started his career in the construction industry with Johns Manville, a building insulation manufacturer, as their National Account Sales Rep. for Southern California. His career then carried him to contracting as a Superintendent for a commercial general contracting firm in Orange County. He has worked on over 25 projects ranging from \$200,000 to 1 million. He has a B.A. from San Diego State University and a Construction Management Certificate from Cal State University, Dominguez Hills. His hobbies are surfing, golfing, and traveling.

Welcome Marc to the WEST Builders Family!



Marc Aranda hard at work
Photo Taken by: Tony Laurent

Believe it or not: Recycling one glass jar saves enough energy to watch T.V for 3 hours!



Congratulations to John Morgan and family for the new addition to the family a 10lb 1 oz beautiful baby girl (Alex).

(If you have an event that you would like for us to know about, please e-mail me so I can put it in the next newsletter).

Upcoming Events

Benefits open enrollment June 1 – June 30

Quote of the month:

"Our lives are not determined by what happens to us, but how we react to what happens; not by what life brings us, but by the attitude we bring to life. A positive attitude causes a chain reaction of positive thoughts, events and outcomes. It is a catalyst, a spark that creates extraordinary-results."

-- **UNKNOWN**

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FEBRUARY 2006

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